February 12, 2015

Call to Order: The meeting of the executive committee was called to order by President Bill Parker at 10 AM in Room C of the University Club. Those present included Stuart Krassner, Cal McLaughlin, Dick Frank, Judy Horn, Susan Lessick, Ron Jevning, Marilyn Soley, Peggy Maradudin, Susan Pihl, Jen Yu, George Miller, Marianne Schnaubelt, Pamela Lawrence, Ronald Miller, Barbara Hamkalo, Jeri Frederick, and Keith Nelson.

Minutes: The minutes of the Executive Committee’s meeting of January 8, 2015, were accepted as submitted.

Treasurer’s Report: Stuart Krassner informed us that the Association now has “a little more than $13,200” in the bank.

President’s Notes: Senate Committee on Faculty Welfare. Bill Parker noted that the committee has just received an encouraging report on the UC retirement system (UCRS), which earned a return of 18% on its holdings last year. The "funding ratio" (assets to liabilities) is now up to 80%, which Bill described as a "quite acceptable number". Part of the secret of the system's success is that it borrows from the Short Term Investment Pool (STIP), which is currently earning about 1% per annum, and uses that money in its investments. (This idea originated with UC economists.) UCRS is nearly fully invested. It keeps as little as possible in cash, which earns next to nothing in interest at present.
UC Systemwide. Parker reported that there has been a proposal to create an HMO within UC Care and eliminate the "Blue and Gold" health plan. Academic Senate members have been appointed to the task force studying this proposal. [Bill mentioned he has been appointed to this task force as a faculty representative.] He noted that the University is exploring all kinds of arrangements to control the escalation of health care costs, which at $1.5 billion is now the third largest item in the UC budget.

Revised software is being introduced in an attempt to improve the University's new payroll system (PATH), which is not yet fully complete and is behind schedule and over budget. UCI hopes to have its part of the system functioning effectively by January 2017.

Local matters: Among those Parker mentioned:

1. The campus is considering a further expansion of University Hills.
2. Regents Point has received 8 inquiries in the last month about the arrangements it has made to facilitate the applications of University emeriti.
3. Parker is a candidate in the upcoming election for president of the Academic Senate.
4. Parker has talked with the provost (Michael Clark) about creating "an appropriate event" this spring to honor the founding faculty. An issue at this point is how to define "founding faculty". Several board members suggested that the definition might be extended to include those professors who came to the campus as late as 1967 or who were teaching in the medical school when it was absorbed by UCI in 1967. It was agreed that the term "founding faculty" also includes those who were here in those years but subsequently left UCI.

Communications Committee: No report.

Programs Committee: Chairman Barbara Hamkalo noted, among other things, 

--- the reception the Association held on January 29 was a big success -- between 45 and 50 attended. She thanked Ann Stephens for purchasing the wine for the event at an employee discount.
--- she has located a DVD of the TV program "Birth of a Campus".
--- the committee has compiled a list of distinguished speakers whom the Association might invite, including Jeff Wasserstrom, Sandra Tsing-Loh, Barbara Finlayson, Richard Hasen, Greg Weiss, David Feldman, Donald McKayle, Nick Alexopoulos, Margaret Miles, and Murat Aydena.
--- the committee hopes to arrange a lecture on the Association's behalf no later than spring quarter.
--- the committee is considering the University Hills Community Center as location for the event.

Bill Parker emphasized that our lectures should be "lively, entertaining, and suitable for a general audience". He reminded us that the annual reception for the Chancellor will be held on May 5 and that Chancellor Gillman's Investiture is scheduled for March 31.

Center for Emeriti and Retirees (CER): Jeri Frederick pointed out that the lecture series "Healthy to 100 and Beyond" will be offered at the Medical Center as well as on the main campus for both retirees and active employees.
She also noted that UCI's health care facilitator website is now featured on the new UCI Emeriti Association's website.
Finally, she called attention to the fact that the date for moving our own Center has been changed to the end of May.

UCI Retirees Association: Marianne Schnaubelt noted that some of the 50th Anniversary Retiree Association's events are being organized to include faculty, staff and some of our original students at the opening of the UCI. On April 1 the UCIRA will offer a tour with general appeal, led by a geologist, of the San Andreas fault system.
It is also working on staging an event at the May 5 Chancellor's Reception in honor of the founding faculty, staff and students.
Ron Miller suggested that a display be created that features aerial photographs of the campus from
each of its five decades.

**OLLI:** No report.

**Old Business:** None.

**New Business:** The following UCI Annuitants with Academic Senate status passed away during the months of December and January: Professor Julian Palley, Lecturer Willem Van Overeem, William Winchester, and Gordon McLore. Jeri Frederick requested that anyone who knows the name and whereabouts of the spouse of a deceased emeritus let her know so that she can send that person a card.

Respectfully submitted, Keith Nelson, Executive Committee Secretary