

**UCI EMERITAE/I ASSOCIATION
MINUTES OCTOBER 14, 2002**

Present. David Easton, Renée and Judd Hubert, Isabelle Hunt, Sheen Kassouf, Sam McCulloch, Ron Miller, Kivie Moldave, Bob Montgomery, Lyman Porter, Lorie Reed, John Swett, Jerry Tobis and Dennis Clark.

The meeting was called to order by Chair Lyman Porter at 9:15 am.

- I. Introductions: a welcome was given to the newly appointed executive committee members, Ron Miller, Bob Montgomery and Lorie Reed.
- II. The minutes of the September meeting were approved, with the spelling correction of Ruth Kluger's name.
- III. Treasurer Moldave reported he has not received information from the foundation regarding the treasury balance since June 30th. \$3,152.66 was the balance at that time. A dues reminder is to be sent along with the next general membership mailing.
- IV. A reminder was issued regarding the November 5th event from 9 to 11 am at the University Club, during which Joe Walsh will explain the upcoming changes in health insurance plans.
- V. John Swett announced there have not been any articles received to date for the next (winter quarter) Newsletter. David Easton offered Joyce Keath's formatting services.
- VI. Dennis Clark reported the annual holiday luncheon will take place on Monday, December 9th at 11:30 am. Joseph Bell, who is a contributor to the Daily Pilot, will speak at the luncheon.
- VII. Porter reported on the Oct. 7th senior health symposium which took place on the first Monday of this month. Renée and Judd Hubert, Jerry Tobis and Clark informed the group about some of the subjects covered. Much of the subject matter will be included in the next issue of Dimensions and an edited tape of about two hours in length will also be available for viewing. Easton suggested we use this material in several future Newsletters. A lively discussion ensued regarding health care coverage. Ron Miller shared many statistics regarding health care plans of both Oregon and Hawaii.
- VIII. Porter next reported on the October 8th CUCEA meeting which took place on campus. Presentations were given in the morning on the status of the UC retirement fund which dropped from a \$43 billion surplus to a \$30 billion surplus. The payout each year by the system is approximately \$800,000,000 to all retirees. The fund is 65% invested in equities, with the balance in fixed income, which is the mandate by the Regents. An issue raised by Sheen Kassouf at this meeting was a concern that the surplus in the fund might prompt the Regents to try to tap the fund.

The balance of the morning CUCEA session covered the costs of the health insurance. In future years, CUCEA and CUCRA will meet jointly during the morning session of their fall meetings to hear the reports from the Office of the President. It was also announced that Executive Vice-Chancellor Mike Gottfredson provided all financial arrangements for this meeting, which included the room rent of

the student center facility, a continental breakfast, lunch and parking for those coming from other campuses.

- IX. The annual UC-wide call for candidates for the Panunzio Award was announced by Porter. Renée Hubert spoke of the method of choosing a candidate. It was noted the vice-chancellor's office also recommends a candidate. Tobis suggested a sub-committee take the matter into consideration. Moldave agreed to chair an ad hoc committee (with Reed and Montgomery as the other members) to study the options and recommend a candidate.

The meeting was adjourned at 10:25 am